



Investment Platform Fund Summary

v2025.01

Capricorn Asset Management
a member of Capricorn Group

Fund Name	Abbreviated Fund Objective	Asset Class	Risk ¹	Fund Domicile ²	Benchmark	Distribution Frequency	Fund Class ³	Fund Management Fee ⁴	
								Annual Management Fee	Maximum Performance Fee ⁵
Capricorn Selekt Fund	A money market fund aimed at providing a stable and secure return to the ultra-conservative investor with an explicit capital guarantee.	Money Market	Low	Namibia	Bank of Namibia 7-day repo rate	Monthly	Class B	1.00%	n.a.
Capricorn Investment Fund	A money market fund aimed at providing a stable and secure return to the conservative investor whilst being highly liquid and available on demand.	Money Market	Low	Namibia	Bank of Namibia 7-day repo rate	Monthly	Class B	0.50%	n.a.
Capricorn Corporate Fund	A money market fund aimed at providing a stable and secure return in the form of dividends to the conservative investor whilst being highly liquid and available on demand.	Money Market	Low	Namibia	WIBAR Overnight Rate	Monthly	Class B	0.50%	n.a.
Capricorn Corporate Income Fund	An investment solution providing a higher rate of return relative to income investment products foregoing some liquidity by being exposed to some price volatility typically associated with investment classes such as long-term bonds or credit instruments, whilst providing returns in the form of a dividend.	Fixed Interest-Short Term	Low	Namibia	BW Prime less 2.5%	Quarterly	Class B	0.60%	n.a.
Capricorn Enhanced Cash Fund	An interest bearing fund for the conservative investor aimed at providing a stable and secure return that is expected to outperform traditional money market funds over a 12-month period.	Fixed Interest-Short Term	Low	Namibia	IJG 12 Month TB Index	Monthly	Class B	0.60%	n.a.
Capricorn High Yield Fund	An interest bearing fund for the cautious investor aimed at providing a higher level of income than a traditional money market fund over the medium to long term.	Fixed Interest-Medium Term	Low	Namibia	BEASSA 1-3 year Total Return Index	Quarterly	Class B	0.85%	n.a.
Nam Coronation Strategic Income Fund	A widely diversified, actively managed fund that aims to provide a higher level of return than a traditional money market or pure income fund by attaining a mix of capital growth and income.	Fixed Interest-Medium Term	Low	Namibia	IJG Money Market Index	Quarterly	Class A	0.75%	n.a.
Sanlam Namibia Active Fund	The fund's objective is to provide a high level of income and to maximise returns over the medium to long term. The fund is actively managed and invests across the income-yielding universe.	Fixed Interest-Medium Term	Low to Medium	Namibia	Stefi + 1% p.a.	Quarterly	Class B	0.60%	n.a.



Fund Name	Abbreviated Fund Objective	Asset Class	Risk ¹	Fund Domicile ²	Benchmark	Distribution Frequency	Fund Class ³	Fund Management Fee ⁴	
								Annual Management Fee	Maximum Performance Fee ⁵

Multi Asset Income Funds

Capricorn Stable Fund	This actively managed fund provides the conservative investor exposure to all major asset classes and aims to provide a minimum return of inflation plus 2% over the medium term.	Multi Asset Class	Low	Namibia	Composite	Quarterly	Class B	0.85%	n.a.
------------------------------	---	-------------------	-----	---------	-----------	-----------	---------	-------	------

Multi Asset Low Equity Funds

Coronation Balanced Defensive Fund	The fund aims to achieve reasonable growth over the long term with an attractive income, as well as provide capital protection over any 12-month period.	Multi Asset Class	Low to Medium	South Africa	CPI + 3% p.a	Quarterly	Class A	1.15%	n.a.
M&G Namibia Inflation Plus Fund	The fund aims to produce above inflation returns by investing in inflation-linked bonds, other interest-bearing securities and equities with the objective to outperform NCPI by 4% per annum and no losses over rolling 12-month periods.	Multi Asset Class	Medium	Namibia	NCPI + 4% p.a.	Semi-Annually	Class A	1.00%	n.a.
Nedgroup Investments Stable Fund	The fund aims to provide returns in line with SA inflation +4% over rolling 3-year periods while protecting against capital losses over rolling one year periods. Returns are expected to be delivered through both income and capital growth.	Multi Asset Class	Low to Medium	South Africa	CPI + 4% p.a	Semi-Annually	Class C	1.35%	n.a.
Sanlam Namibia Inflation Linked Fund	The fund invests in a flexible combination of investments in the equity, bond and money markets, both local and abroad aiming for positive real returns of capital and income growth over the medium to long term.	Multi Asset Class	Low to Medium	Namibia	NCPI + 4% p.a.	Semi-Annually	Class B1	0.75%	n.a.

Multi Asset Medium Equity Funds

Capricorn Premier Fund	This actively managed fund provides the cautious investor exposure to all major asset classes and aims to provide a minimum return of inflation plus 4% over the medium to longer term.	Multi Asset Class	Medium	Namibia	Composite	Quarterly	Class B	1.00%	n.a.
Allan Gray Namibia Stable Fund	The fund aims to provide a high degree of capital stability and to minimise the risk of loss over any two-year period, while producing long-term returns that are superior to bank deposits.	Multi Asset Class	Medium	Namibia	Standard Bank Namibia Limited Call Rate + 2%	Quarterly	Class A	1.00%	1.50%



Fund Name	Abbreviated Fund Objective	Asset Class	Risk ¹	Fund Domicile ²	Benchmark	Distribution Frequency	Fund Class ³	Fund Management Fee ⁴	
								Annual Management Fee	Maximum Performance Fee ⁵
Capricorn Managed Fund	This actively managed fund provides the investor with a moderate risk profile exposure to all major asset classes and aims to provide a minimum return of inflation plus 6% over the long term.	Multi Asset Class	Medium to High	Namibia	Composite	Quarterly	Class B	1.25%	n.a.
Allan Gray Namibia Balanced Fund	The fund aims to earn a higher total rate of return than that of the average Namibian retirement fund investment manager over the long term.	Multi Asset Class	Medium to High	Namibia	Return of daily weighted average index of Namibian multi asset class funds that comply with limits governing Namibian retirement funds	Semi-Annually	Class B	1.00%	1.50%
Foord Balanced Fund	The fund aims to grow retirement fund savings by meaningful, inflation-beating margins over the long term.	Multi Asset Class	Medium to High	South Africa	The market value weighted average total return of the South African - Multi-Asset - High Equity unit trust sector, (excluding Foord Balanced Fund)	Semi-Annually	Class A	1.00%	Uncapped
M&G Namibia Balanced Fund	The fund aims to achieve steady growth of capital and income through global asset allocation and superior stock selection across industry sectors.	Multi Asset Class	Medium	Namibia	Namibian Peer Group Average	Semi-Annually	Class A	1.25%	n.a.
Nam Coronation Balanced Plus Fund	A fully managed investment solution diversified across the various asset classes and sectors.	Multi Asset Class	Medium	Namibia	Median Return of Namibia Peer Group Funds	Semi-Annually	Class A	1.25%	n.a.
Ninety One Namibia Managed Fund	The fund aims to provide investors with stable growth of capital over the long term. The objective is to achieve returns well in excess of the fund's peer group average measured over three to five year periods.	Multi Asset Class	Medium	Namibia	Namibia MA Retail Peer Group Average	Semi-Annually	Class R	1.00%	n.a.
Old Mutual Namibia Managed Fund	The fund aims to achieve long-term inflation-beating growth. The fund has a growth asset bias and will invest more heavily in shares.	Multi Asset Class	Medium to High	Namibia	Category Average	Semi-Annually	Class R	1.00%	n.a.

Multi Asset High Equity Funds



Fund Name	Abbreviated Fund Objective	Asset Class	Risk ¹	Fund Domicile ²	Benchmark	Distribution Frequency	Fund Class ³	Fund Management Fee ⁴	
								Annual Management Fee	Maximum Performance Fee ⁵
Capricorn Equity Fund	Equity index tracking fund aimed at providing the return of the JSE Capped SWIX Top 40.	Equity: JSE	High	Namibia	FTSE/JSE Capped SWIX Top 40	Quarterly	Class B	0.50%	n.a.
Allan Gray Equity Fund	The fund invests in shares listed on the Johannesburg Stock Exchange (JSE). The fund is typically fully invested in shares. Returns are likely to be volatile, especially over short- and medium-term periods however the fund aims to create long-term wealth.	Equity: JSE	High	South Africa	The market value-weighted average return of funds in the South African – Equity – General category (excluding Allan Gray funds)	Semi-Annually	Class C	0.85%	Uncapped
Coronation Top 20 Fund	The funds holds shares in a maximum of 20 companies selected from all equities listed on the JSE that are attractively valued and could offer strong long term growth. The Fund aims to outperform the equity market over the long term.	Equity: JSE	High	South Africa	FTSE/JSE Capped Shareholders Weighted All Share Index (C-SWIX)	Semi-Annually	Class A	1.00%	3.00%
Fairtree Equity Prescient Fund	The fund is an actively managed domestic general equity fund with a focus on maximising total returns for the client. The objective is to offer medium to long-term capital growth.	Equity: JSE	High	South Africa	FTSE/JSE Capped SWIX All Share Total Return	Semi-Annually	Class B	0.95%	1.50%
Foord Equity Fund	The fund aims to earn a higher total rate of return than that of the South African equity market, as represented by the return of the FTSE/JSE Capped All Share Index including income, without assuming greater risk.	Equity: JSE	High	South Africa	FTSE/JSE Capped All Share Index	Semi-Annually	Class A	1.00%	Uncapped
Ninety One Equity Fund	The fund aims to provide a total return combined of income and capital growth over the long term by investing in equities.	Equity: JSE	High	South Africa	70.0% FTSE/JSE Capped Shareholder Weighted All Share Index TR ZAR (SWIX CAPI) + 30.0% MSCI AC World (ACWI) Net Return	Semi-Annually	Class G	1.50%	n.a.

Equity Funds



Fund Name	Abbreviated Fund Objective	Asset Class	Risk ¹	Fund Domicile ²	Benchmark	Distribution Frequency	Fund Class ³	Fund Management Fee ⁴	
								Annual Management Fee	Maximum Performance Fee ⁵

Bond Funds

Capricorn Bond Fund	General bond fund aimed at providing exposure to the Namibian and South African fixed interest rate market.	Fixed Interest-Long Term	Low to Medium	Namibia	BEASSA Total Return All Bond Index	Quarterly	Class B	1.00%	n.a.
---------------------	---	--------------------------	---------------	---------	------------------------------------	-----------	---------	-------	------

Property Funds

Capricorn Property Fund	General property fund aimed at providing exposure to the Namibian and South African listed property market.	Listed Property	Medium to High	Namibia	FTSE/JSE SA Listed Property	Quarterly	Class B	1.25%	n.a.
-------------------------	---	-----------------	----------------	---------	-----------------------------	-----------	---------	-------	------

Resources Funds

Ninety One Commodity Fund	The fund is a specialist equity fund focused on investing in the equities (shares) of commodity-related companies involved in mining, minerals, energy, natural resources and other commodities. The fund aims to provide capital growth whilst providing a reasonable level of income.	Equity: Resources	High	South Africa	JSE Resources 10	Semi-Annually	Class A	1.50%	n.a.
---------------------------	---	-------------------	------	--------------	------------------	---------------	---------	-------	------

Global Income Funds

Capricorn Global High Yield Fund	The fund is a US Dollar cash fund and aims to protect investors from a weaker local currency whilst aiming to generate positive growth in US Dollar income. The fund's investible universe includes direct US dollar interest bearing assets and exchange traded funds with a fixed interest mandate. The fund is denominated in Namibia Dollar	Fixed Interest-Offshore	Medium to High	Namibia	BB Barclays US FRN <5 Years Index	Semi-Annually	Class B	0.75%	n.a.
----------------------------------	---	-------------------------	----------------	---------	-----------------------------------	---------------	---------	-------	------



Fund Name	Abbreviated Fund Objective	Asset Class	Risk ¹	Fund Domicile ²	Benchmark	Distribution Frequency	Fund Class ³	Fund Management Fee ⁴	
								Annual Management Fee	Maximum Performance Fee ⁵

Global Equity Funds

Capricorn International Fund	International equity fund aimed at providing exposure to large cap international equities listed on the American, European and other first world exchanges.	Equity: International	High	Namibia	MSCI World Index	Quarterly	Class B	1.50%	n.a.
Coronation Global Opportunities Equity Feeder Fund	A multi-manager fund investing in mostly developed market equities managed by top-quality global fund managers. Aims to achieve long-term capital growth that exceeds the MSCI AC World Index in dollar terms while ensuring lower volatility of returns, particularly on the downside, than conventional index-linked equity portfolios.	Equity: International	High	South Africa	MSCI AC World Index	Semi-Annually	Class A	0.85%	n.a.
Nedgroup Investments Global Equity Feeder Fund	The fund aims to produce long term capital growth by investing in a concentrated selection of high quality global equities primarily domiciled in developed markets.	Equity: Global General	High	South Africa	ASISA Category Average	Annually	Class A	1.50%	n.a.
Ninety One Global Franchise Feeder Fund	The fund is an equity-only fund investing entirely in the foreign domiciled Ninety One Global Franchise Fund for long term capital growth. The underlying fund invests in companies deemed to be of high quality which are typically those associated with global brands or franchises.	Equity: Global General	High	South Africa	MSCI AC World Net Return	Semi-Annually	Class B	1.00%	n.a.

Retail Hedge Funds⁶

Fairtree Wild Fig Multi Strategy FR Retail Hedge Fund	The fund aims to create long-term wealth for investors by investing across three asset classes namely, equities, fixed income and commodities.	Multi Asset Class	Medium to High	South Africa	Stefi 3 Month Composite Index +2%	Annually	Class 2	2.35%	Uncapped
Peregrine Capital High Growth H4 Retail Hedge Fund	The fund aims to create long-term wealth for investors and to deliver long-term investment growth while assuming moderate levels of risk. The fund invests in a wide range of assets such as listed shares, bonds, property as well as cash and cash equivalents both in South Africa and internationally.	Multi Asset Class	Medium to High	South Africa	n.a.	Bi-Annually	Class A	1.73% ⁷	Uncapped ⁷
Peregrine Capital Pure Hedge H4 Retail Hedge Fund	The fund aims to offer investment stability and downside protection while growing investors purchasing power and to deliver returns above inflation over the medium term. The fund invests in a wide range of assets such as listed shares, bonds, property as well as cash and cash equivalents both in South Africa and internationally.	Multi Asset Class	Low to Medium	South Africa	n.a.	Bi-Annually	Class A	1.23% ⁷	Uncapped ⁷



Notes

Capricorn Asset Management may receive fees from any third-party fund managers for rendering services to them. These fees are an expense for the third-party fund manager and are not deducted against the investor. This fee structure is available on request. Capricorn Asset Management does not render advice on any third-party funds.

1. Risk rating is as per Capricorn Asset Management's internal risk rating process. Typically the higher the risk, the higher the volatility but also the higher the potential reward. Higher risk also has a higher recommended holding period.
2. Funds domiciled in South Africa may have tax implications on your Namibian income tax return. Investors are advised to consult their auditors to ensure the correct tax treatment.
3. The Fund Class indicated is the legally binding class with which CAM has an agreement with the third-party fund manager and in which the investor will be invested on the investment platform. This Fund Class is equivalent to the Fund Class indicated on the Fund Fact Sheet (FFS) of the relevant fund and published by the applicable fund manager.
4. Fund Management Fee: This fee excludes any additional fees used to measure the Total Expense Ratio (TER). Please refer to the Fund Fact Sheet of the relevant fund for more information on the fees. All fees are shown excluding VAT and other regulatory charges.
5. Maximum Performance Fee: this is either deducted from or added to the annual management fee depending on performance above or below the benchmark performance. Please refer to the Fund Fact Sheet of the relevant fund for more information on the performance fees charged by the applicable fund manager.
6. Hedge Funds contain additional risks compared to unit trusts. Always consult with your financial advisor on an appropriate investment strategy.
7. An additional platform fee of 0.25% has been included. Please refer to the Fund Fact Sheet of the relevant fund for a full breakdown on the annual management fee and performance fee.

How do I Invest

Should you be interested in these investment opportunities or wish to find out more please contact us at:

- Tel: +264 (61) 299 1950
- Email: cam.info@capricorn.com.na

Application forms and the latest Fund Fact Sheet with full fund detail can be obtained from our website at www.cam.com.na

Or consult your financial advisor for more information and personalized advice regarding your investment options.

Disclaimer

The company strives to ensure that all information in this document is true and correct, however, the Company does not make any representation as to the accuracy, timeliness, suitability, completeness, or relevance of any information in this document and as such takes no responsibility for it.

Investors should not base any investment decision solely on the information provided in this document. The information and content contained in this document cannot be construed or relied upon by any investor as investment, tax, legal, or any other form of advice, and clients are strongly advised to obtain independent advice from qualified experts before making any investment decision.

Compilation Date: November 2024

